1) Bibliography

[A] Journals:

- 1) Sultana, S., Zainal, D., & Zulkifli, N. (2017). The influence of environmental, social and governance (ESG) on investment decisions: The Bangladesh perspective. Pertanika Journal of Social Sciences and Humanities, 25(November), 155–173.
- 2) Osman, I., Maâ€TMin, M., Muda, R., Amin Husni, N. S., Syed Alwi, S. F., & Hassan, F. (2019). DETERMINANTS OF BEHAVIOURAL INTENTION TOWARDS GREEN INVESTMENTS: THE PERSPECTIVES OF MUSLIMS. International Journal of Islamic Business, 4(1), 16–38. https://doi.org/10.32890/ijib2019.4.1.2
- 3) Talha, M., Salim, A. S. A., Jalil, A. A. A., & Yatim, N. M. (2020). Sensitivity of socially responsible investment behaviour to experience and size of funds. Journal of Applied Business Research, 36(2), 77–90. https://doi.org/10.19030/jabr.v36i2.10343
- 4) Palacios-González, M. M., & Chamorro-Mera, A. (2018). Analysis of the predictive variables of the intention to invest in a socially responsible manner. Journal of Cleaner Production, 196, 469–477. https://doi.org/10.1016/j.jclepro.2018.06.066
- 5) Singh, M., Mittal, M., Mehta, P., & Singla, H. (2021). Personal values as drivers of socially responsible investments: a moderation analysis. Review of Behavioral Finance, 13(5), 543–565. https://doi.org/10.1108/RBF-04-2020-0066
- 6) Chan, K. H., Ng, T. H., & Fadi, A. (2018). What do undergraduates think about green investment? Empirical evidence from a developing nation. Indian Journal of Public Health Research and Development, 9(11), 1627–1632. https://doi.org/10.5958/0976-5506.2018.01677.7

- 7) Daugaard, D. (2020). Emerging new themes in environmental, social and governance investing: a systematic literature review. Accounting and Finance, 60(2), 1501–1530. https://doi.org/10.1111/acfi.12479
- 8) Von Wallis, M., & Klein, C. (2015). Ethical requirement and financial interest: a literature review on socially responsible investing. Business Research, 8(1), 61–98. https://doi.org/10.1007/s40685-014-0015-7
- 9) Widyawati, L. (2020). A systematic literature review of socially responsible investment and environmental social governance metrics. Business Strategy and the Environment, 29(2), 619–637. https://doi.org/10.1002/bse.2393
- 10) Talan, G., & Sharma, G. D. (2019). Doing well by doing good: A systematic review and research agenda for sustainable investment. Sustainability (Switzerland), 11(2). https://doi.org/10.3390/su11020353
- 11) van Dijk-de Groot, M., & Nijhof, A. H. J. (2015). Socially Responsible Investment Funds: a review of research priorities and strategic options. Journal of Sustainable Finance and Investment, 5(3), 178–204. https://doi.org/10.1080/20430795.2015.1100035
- 12) Fabregat-Aibar, L., Barberà-Mariné, M. G., Terceño, A., & Pié, L. (2019). A bibliometric and visualization analysis of socially responsible funds. Sustainability (Switzerland), 11(9). https://doi.org/10.3390/su11092526
- 13) Capelle-Blancard, G., & Monjon, S. (2012). Trends in the literature on socially responsible investment: Looking for the keys under the lamppost. Business Ethics, 21(3), 239–250. https://doi.org/10.1111/j.1467-8608.2012.01658.x
- 14) O'Rourke, A. (2003). The message and methods of ethical investment. Journal of Cleaner Production, 11(6), 683–693. https://doi.org/10.1016/S0959-6526(02)00105-1

- 15) Webley, P., Lewis, A., & Mackenzie, C. (2001). Commitment among ethical investors: An experimental approach. Journal of Economic Psychology, 22(1), 27–42. https://doi.org/10.1016/S0167-4870(00)00035-0
- 16) Krosinsky, C., & Robins, N. (2012). Sustainable investing: The art of long-term performance. In Sustainable Investing: The Art of Long-Term Performance. https://doi.org/10.4324/9781849773959
- 17) Magiera, F. T. (2006). The Social Responsibility of the Investment Profession. In CFA Digest (Vol. 36, Issue 4). https://doi.org/10.2469/dig.v36.n4.4325
- 18) Harte, G., Lewis, L., & Owen, D. (1991). Ethical investment and the corporate reporting function. Critical Perspectives on Accounting, 2(3), 227–253. https://doi.org/10.1016/1045-2354(91)90012-3
- 19) Anand, P., & Cowton, C. J. (1993). The ethical investor: Exploring dimensions of investment behaviour. Journal of Economic Psychology, 14(2), 377–385. https://doi.org/10.1016/0167-4870(93)90007-8
- 20) Craig, M., & Lewis, A. (1999). Morals and Markets: The Case of Ethical Investing Author (s): Craig MacKenzie and Alan Lewis Published by: Cambridge University Press Stable URL: http://www.jstor.org/stable/3857511. Business Ethics Quarterly, 9(3), 439–452.
- 21) Graham, B. (1950). Transforming How We Make Money. The Intellegence Investor, 6(3), 9–18.
- 22) http://dx.doi.org/10.1016/j.jbankfin.2008.06.002%0Ahttps://ssrn.com/abstract =3127767%0Ahttp://www.unpri.org/about-pri/the-six-principles/%0Ahttp://www.capitalmarketexperts.org/wp-content/uploads/2014/04/Edward-Waitzer-Re-Defining-the-Social-Utility-of-Fin
- 23) Gunther Capelle-Blancard 1 Monjon 2, S. (n.d.). 4. Capelle-Blancard, G.pdf.

- 24) Derwall, J., Guenster, N., Bauer, R., & Koedijk, K. (2005). The eco-efficiency premium puzzle. Financial Analysts Journal, 61(2), 51–63. https://doi.org/10.2469/faj.v61.n2.2716
- 25) OXFAM India. (2020). SUSTAINABLE INVESTMENT ACTION IN INDIA A blueprint for driving responsible investments SRI SRI SRI SRI SRI.
- 26) Keeble, B. R. (1988). The Brundtland Report: "Our Common Future." Medicine and War, 4(1), 17–25. https://doi.org/10.1080/07488008808408783
- 27) US SIF: The Forum for Sustainable and Responsible Investment. (2020). Report on US Sustainable Responsible and Impact Investing Trends 2020. The Forum for Sustainable and Responsible Investment. https://www.ussif.org/files/US SIF Trends Report 2020 Executive Summary.pdf Paper, W. (2012). www.econstor.eu.
- 28) Widyawati, L. (2020). A systematic literature review of socially responsible investment and environmental social governance metrics. Business Strategy and the Environment, 29(2), 619–637. https://doi.org/10.1002/bse.2393
- 29) Wagemans, F. A. J., Koppen, C. S. A. K. van, & Mol, A. P. J. (2013). The effectiveness of socially responsible investment: a review. Journal of Integrative Environmental Sciences, 10(3–4), 235–252. https://doi.org/10.1080/1943815X.2013.844169
- 30) Tekula, R., & Andersen, K. (2019). The Role of Government, Nonprofit, and Private Facilitation of the Impact Investing Marketplace. Public Performance and Management Review, 42(1), 142–161. https://doi.org/10.1080/15309576.2018.1495656
- 31) GSIA. (2018). Global Sustainable Invsestment Review 2018.
- 32) Barber, B. M., Morse, A., & Yasuda, A. (2019). Nber Working Paper Series Impact Investing. July, 1–23. http://www.nber.org/papers/w26582

- 33) Li, Y. (2011). The Promise of Impact Investing. Harvard Business Review, November, 1–21. www.hbsp.harvard.edu/educators.%0Ahttps://ink.library.smu.edu.sg/lien_rese arch/91
- 34) Clarkin, J. E., & Cangioni, C. L. (2016). Impact investing: A primer and review of the literature. Entrepreneurship Research Journal, 6(2), 135–173. https://doi.org/10.1515/erj-2014-0011
- 35) Talan, G., & Sharma, G. D. (2019). Doing well by doing good: A systematic review and research agenda for sustainable investment. Sustainability (Switzerland), 11(2). https://doi.org/10.3390/su11020353
- 36) USSIF Foundation. (2017). Getting started in sustainable and impact investing: A guide for retail investors. September.
- 37) Sachs, J. D., Schmidt-Thaub, G., Mazzucato, M., Messner, D., Nakicenovic, N., & Rockström, J. (2019). Six Transformations to achieve the Sustainable Development Goals. Nature Sustainability, 2(9), 805–814. https://doi.org/10.1038/s41893-019-0352-9
- 38) Korhonen, J., Nuur, C., Feldmann, A., & Birkie, S. E. (2018). Circular economy as an essentially contested concept. Journal of Cleaner Production, 175, 544–552. https://doi.org/10.1016/j.jclepro.2017.12.111
- 39) Eurosif. (2014). European SRI study. Revised Édition, 1–68. http://scholar.google.com/scholar?hl=en&btnG=Search&q=intitle:European+S RI+Study#8
- 40) Revelli, C. (2016). Re-embedding financial stakes within ethical and social values in
- 41) socially responsible investing (SRI). Research in International Business and Finance, 38, 1–5. https://doi.org/10.1016/j.ribaf.2016.03.003

- 42) Agrawal, A., & Hockerts, K. (2021). Impact investing: review and research agenda. Journal of Small Business and Entrepreneurship, 33(2), 153–181. https://doi.org/10.1080/08276331.2018.1551457
- 43) Apostolakis, G., Kraanen, F., & van Dijk, G. (2016). Examining pension beneficiaries' willingness to pay for a socially responsible and impact investment portfolio: A case study in the Dutch healthcare sector. Journal of Behavioral and Experimental Finance, 11, 27–43. https://doi.org/10.1016/j.jbef.2016.06.001
- 44) Hebb, T. (2013). Impact investing and responsible investing: what does it mean? Journal of Sustainable Finance and Investment, 3(2), 71–74. https://doi.org/10.1080/20430795.2013.776255
- 45) Graham, B. (1950). Transforming How We Make Money. The Intellegence Investor, 6(3), 9–18. http://dx.doi.org/10.1016/j.jbankfin.2008.06.002%0Ahttps://ssrn.com/abstract =3127767%0Ahttp://www.unpri.org/about-pri/the-six-principles/%0Ahttp://www.capitalmarketexperts.org/wp-content/uploads/2014/04/Edward-Waitzer-Re-Defining-the-Social-Utility-of-Fin
- 46) Gunther Capelle-Blancard 1 Monjon 2, S. (n.d.). 4. Capelle-Blancard, G.pdf.
- 47) Derwall, J., Guenster, N., Bauer, R., & Koedijk, K. (2005). The eco-efficiency premium puzzle. Financial Analysts Journal, 61(2), 51–63. https://doi.org/10.2469/faj.v61.n2.2716
- 48) Stankevičienė, J., & Čepulytė, J. (2014). Sustainable value creation: Coherence of corporate social responsibility and performance of socially responsible investment funds. Economic Research-Ekonomska Istrazivanja, 27(1), 882–898. https://doi.org/10.1080/1331677X.2014.976058
- 49) Beunza, D., Bonnet, O., & Rüter, O. (2011). S OCIALLY R ESPONSIBLE I NVESTMENTS: With the participation of. 15(4), 429–439.

- 50) Avetisyan, E., & Hockerts, K. (2018). Consolidation of the ESG Rating Industry as an Enactment of Institutional Retrogression To cite this version: HAL Id: hal-01695693. Wiley.
- 51) van Duuren, E., Plantinga, A., & Scholtens, B. (2016). ESG Integration and the Investment Management Process: Fundamental Investing Reinvented. Journal of Business Ethics, 138(3), 525–533. https://doi.org/10.1007/s10551-015-2610-8
- 52) Mitchell, K. (2017). Metricsmillennium: Social impact investment and the measurement of value. Comparative European Politics, 15(5), 751–770. https://doi.org/10.1057/s41295-016-0081-7
- 53) Jeklin, A., Bustamante Farías, Ó., Saludables, P., Para, E., Menores, P. D. E., Violencia, V. D. E., Desde, I., Enfoque, E. L., En, C., Que, T., Obtener, P., Maestra, G. D. E., & Desarrollo, E. N. (2016). 済無No Title No Title. Correspondencias & Análisis, 15018, 1–23.
- 54) Bertrand, P., & Lapointe, V. (2015). How performance of risk-based strategies is modified by socially responsible investment universe? International Review of Financial Analysis, 38, 175–190. https://doi.org/10.1016/j.irfa.2014.11.009
- 55) Garcia, A. S., Mendes-Da-Silva, W., & Orsato, R. (2017). Sensitive industries produce better ESG performance: Evidence from emerging markets. Journal of Cleaner Production, 150, 135–147. https://doi.org/10.1016/j.jclepro.2017.02.180
- 56) Vargas, M., Vicente, R., & Muñoz, F. (2014). Searching for the most profitable and sustainable investment strategy: evidence from sovereign bond funds. Journal of Business Economics and Management, 15(5), 1034–1053. https://doi.org/10.3846/16111699.2012.745818

- 57) World Bank. (2022). Environment Social and Governance (ESG) Data. Online, 1–20. https://databank.worldbank.org/source/environment-social-and-governance-(esg)-data
- 58) Martí-Ballester, C. P. (2015). Can socially responsible investment for cleaner production improve the financial performance of Spanish pension plans? Journal of Cleaner Production, 106, 466–477. https://doi.org/10.1016/j.jclepro.2014.06.058
- 59) De Colle, S., & York, J. G. (2009). Why wine is not glue? the unresolved problem of negative screening in socially responsible investing. Journal of Business Ethics, 85(SUPPL. 1), 83–95. https://doi.org/10.1007/s10551-008-9949-z
- 60) Gond, J. P., & Piani, V. (2013). Enabling Institutional Investors' Collective Action: The Role of the Principles for Responsible Investment Initiative. In Business and Society (Vol. 52, Issue 1). https://doi.org/10.1177/0007650312460012
- 61) Viviers, S., Eccles, N. S., De Jongh, D., Bosch, J. K., Smit, E. V. D. M., & Buijs, A. (2008). Responsible investing in South Africa: Drivers, barriers and enablers. South African Journal of Business Management, 39(4), 37–49. https://doi.org/10.4102/sajbm.v39i4.570
- 62) Ormiston, J., Charlton, K., Donald, M. S., & Seymour, R. G. (2015). Overcoming the Challenges of Impact Investing: Insights from Leading Investors. Journal of Social Entrepreneurship, 6(3), 352–378. https://doi.org/10.1080/19420676.2015.1049285
- 63) Richey, G. M. (2016). Sin Is In: An Alternative to Socially Responsible Investing?

 The Journal of Investing, 25(2), 136–143. https://doi.org/10.3905/joi.2016.25.2.136

- 64) Syed, A. M. (2017). Environment, social, and governance (ESG) criteria and preference of managers. Cogent Business and Management, 4(1). https://doi.org/10.1080/23311975.2017.1340820
- 65) Nikolakis, W., Nelson, H. W., & Cohen, D. H. (2014). Who Pays Attention to Indigenous Peoples in Sustainable Development and Why? Evidence From Socially Responsible Investment Mutual Funds in North America. Organization and Environment, 27(4), 368–382. https://doi.org/10.1177/1086026614546812
- 66) Charles, A., Darné, O., & Pop, A. (2015). Risk and ethical investment: Empirical evidence from Dow Jones Islamic indexes. Research in International Business and Finance, 35, 33–56. https://doi.org/10.1016/j.ribaf.2015.03.003
- 67) Humphrey, J. E., Lee, D. D., & Shen, Y. (2012). The independent effects of environmental, social and governance initiatives on the performance of UK firms. Australian Journal of Management, 37(2), 135–151. https://doi.org/10.1177/0312896211410081
- 68) Wasilewski, S. M. (2009). F#-time, functions and processes: Towards sustainable investment risk benchmarks. Systemic Practice and Action Research, 22(4), 345–349. https://doi.org/10.1007/s11213-009-9128-x
- 69) Weber, O. (2014). Environmental, social and governance reporting in China. Business Strategy and the Environment, 23(5), 303–317. https://doi.org/10.1002/bse.1785
- 70) Basso, A., & Funari, S. (2012). Constant and Variable Returns to Scale DEA Models for Socially Responsible Investment Funds. SSRN Electronic Journal, 20. https://doi.org/10.2139/ssrn.2156170
- 71) Ortas, E., Álvarez, I., Jaussaud, J., & Garayar, A. (2015). The impact of institutional and social context on corporate environmental, social and governance performance of companies committed to voluntary corporate social responsibility initiatives. Journal of Cleaner Production, 108, 673–684. https://doi.org/10.1016/j.jclepro.2015.06.089

- 72) De la Torre, O., Galeana, E., & Aguilasocho, D. (2016). The use of the sustainable investment against the broad market one. A first test in the Mexican stock market. European Research on Management and Business Economics, 22(3), 117–123. https://doi.org/10.1016/j.iedee.2015.08.002
- 73) Trinks, P. J., & Scholtens, B. (2017). The Opportunity Cost of Negative Screening in Socially Responsible Investing. Journal of Business Ethics, 140(2), 193–208. https://doi.org/10.1007/s10551-015-2684-3
- 74) Viviers, S., & Firer, C. (2012). R ESPONSIBLE INVESTING IN S OUTH A FRICA A RETAIL PERSPECTIVE. 6(April 2013), 217–242.
- 75) Døskeland, T., & Pedersen, L. J. T. (2016). Investing with brain or heart? A field experiment on responsible investment. Management Science, 62(6), 1632–1644. https://doi.org/10.1287/mnsc.2015.2208
- 76) Richardson, B. J. (2013). Socially responsible investing for sustainability:

 Overcoming its incomplete and conflicting rationales. Transnational

 Environmental Law, 2(2), 311–338.

 https://doi.org/10.1017/S2047102513000150
- 77) N.S. Eccles Institute. (2008). No TitleМаркетинг по Котлеру. 282.
- 78) Glänzel, G., & Scheuerle, T. (2016). Social Impact Investing in Germany: Current Impediments from Investors' and Social Entrepreneurs' Perspectives. Voluntas, 27(4), 1638–1668. https://doi.org/10.1007/s11266-015-9621-z
- 79) Crifo, P., & Mottis, N. (2016). Socially Responsible Investment in France. Business and Society, 55(4), 576–593. https://doi.org/10.1177/0007650313500216
- 80) Sievänen, R., Sumelius, J., Islam, K. M. Z., & Sell, M. (2013). From struggle in responsible investment to potential to improve global environmental governance through UN PRI. International Environmental Agreements:

Page 134 of 144

Atmiya University, Rajkot, Gujarat, India

Politics, Law and Economics, 13(2), 197–217. https://doi.org/10.1007/s10784-012-9188-8

- 81) Palsy, C. (2001). X-PlainTM Cerebral Palsy. 2010(70), 1–3.
- 82) Giamporcaro, S., & Gond, J. P. (2016). Calculability as Politics in the Construction of Markets: The Case of Socially Responsible Investment in France. Organization Studies, 37(4), 465–495. https://doi.org/10.1177/0170840615604498
- 83) Oh, C. H., Park, J. H., & Ghauri, P. N. (2013). Doing right, investing right: Socially responsible investing and shareholder activism in the financial sector. Business Horizons, 56(6), 703–714. https://doi.org/10.1016/j.bushor.2013.07.006
- 84) Adamska, A., Dabrowski, T., & Grygiel-Tomaszewska, A. (2016). Socially Responsible Investment in Post-Communist and Developed European Countries. Revue d'études Comparatives Est-Ouest, N° 47(3), 7–43. https://doi.org/10.3917/receo.473.0007
- 85) Erragragui, E., & Lagoarde-Segot, T. (2016). Solving the SRI puzzle? A note on the mainstreaming of ethical investment. Finance Research Letters, 18, 32–42. https://doi.org/10.1016/j.frl.2016.03.018
- 86) Ferrero-Ferrero, I., Fernández-Izquierdo, M. ángeles, & Muñoz-Torres, M. J. (2016). The effect of environmental, social and governance consistency on economic results. Sustainability (Switzerland), 8(10). https://doi.org/10.3390/su8101005
- 87) Hsia, K.-C. C., Stavropoulos, P., Blobel, G., Hoelz, A., Sudha, G., Nussinov, R., Srinivasan, N., Taylor, P., Sawhney, B., Chopra, K., Saito, S., Yokokawa, T., Iizuka, G., Cigdem, S., Belgareh, N., Rabut, G., Baï, S. W., Van Overbeek, M., Beaudouin, J.,

- 88) ... Gupta, M. R. (2015). No 主観的健康感を中心とした在宅高齢者における健康関連指標に関する共分散構造分析Title. Proceedings of the National Academy of Sciences, 3(1), 1–10. http://scholar.google.com/scholar?hl=en&btnG=Search&q=intitle:EM+Demys tified:+An+Expectation-Maximization+Tutorial#0%0Ahttps://www2.ee.washington.edu/techsite/paper s/documents/UWEETR-2010-0002.pdf%0Ahttp://dx.doi.org/10.1038/srep22311%0Ahttp://www.life.um
- 89) Dam, L., & Heijdra, B. J. (2011). The environmental and macroeconomic effects of socially responsible investment. Journal of Economic Dynamics and Control, 35(9), 1424–1434. https://doi.org/10.1016/j.jedc.2011.05.005
- 90) Höchstädter, A. K., & Scheck, B. (2015). What's in a Name: An Analysis of Impact Investing Understandings by Academics and Practitioners. Journal of Business Ethics, 132(2), 449–475. https://doi.org/10.1007/s10551-014-2327-0
- 91) Himick, D., & Audousset-Coulier, S. (2016). Responsible Investing of Pension Assets: Links between Framing and Practices for Evaluation. Journal of Business Ethics, 136(3), 539–556. https://doi.org/10.1007/s10551-014-2530-z
- 92) Shi, X., Qian, Y., & Dong, C. (2017). Economic and environmental performance of fashion supply Chain: The joint effect of power structure and sustainable investment. Sustainability (Switzerland), 9(6). https://doi.org/10.3390/su9060961
- 93) Whittaker, J. (2011). The evolution of environmentally responsible investment:

 An Adam Smith perspective. Ecological Economics, 71(1), 33–41.

 https://doi.org/10.1016/j.ecolecon.2011.08.006
- 94) Amalia Yunia Rahmawati. (2020). 済無No Title No Title No Title. July, 1–23.

- 95) Paetzold, F., & Busch, T. (2014). Unleashing the Powerful Few: Sustainable Investing Behaviour of Wealthy Private Investors. Organization and Environment, 27(4), 347–367. https://doi.org/10.1177/1086026614555991
- 96) Bengtsson, E. (2008). Socially responsible investing in Scandinavia A comparative analysis. Sustainable Development, 16(3), 155–168. https://doi.org/10.1002/sd.360
- 97) Gond, J. P., & Boxenbaum, E. (2013). The glocalization of responsible investment: Contextualization work in France and Québec. Journal of Business Ethics, 115(4), 707–721. https://doi.org/10.1007/s10551-013-1828-6
- 98) Mitsuyama, N., & Shimizutani, S. (2015). Stock market reaction to ESG-oriented management: An event study analysis on a disclosing policy in Japan. Economics Bulletin, 35(2), 1098–1108.
- 99) Siew, R. Y. J. (2015). Predicting the behaviour of Australian ESG REITs using Markov chain analysis. Journal of Financial Management of Property and Construction, 20(3), 252–267. https://doi.org/10.1108/JFMPC-03-2015-0009
- 100) Majoch, A. A. A., Hoepner, A. G. F., & Hebb, T. (2017). Sources of Stakeholder Salience in the Responsible Investment Movement: Why Do Investors Sign the Principles for Responsible Investment? Journal of Business Ethics, 140(4), 723–741. https://doi.org/10.1007/s10551-016-3057-2
- Huang, C. Y., Lin, Y. C., & Chen, C. H. (2016). Could the impaired intention of ethical investment be recovered? Journal of Management and Organization, 22(5), 736–750. https://doi.org/10.1017/jmo.2015.61
- Dam, L. (2011). Socially responsible investment in an environmental overlapping generations model. Resource and Energy Economics, 33(4), 1015–1027. https://doi.org/10.1016/j.reseneeco.2010.08.002

- 103) Lu, H. (2016). The 'legalisation' of corporate social responsibility: Hong Kong experience on ESG reporting. Asia Pacific Law Review, 24(2), 123–148. https://doi.org/10.1080/10192557.2016.1245385
- Déjean, F., Giamporcaro, S., Gond, J. P., Leca, B., & Penalva-Icher, E. (2013). Mistaking an Emerging Market for a Social Movement? A Comment on Arjaliès' Social-Movement Perspective on Socially Responsible Investment in France. Journal of Business Ethics, 112(2), 205–212. https://doi.org/10.1007/s10551-012-1241-6
- 105) Przychodzen, J., Gómez-Bezares, F., Przychodzen, W., & Larreina, M. (2016). ESG issues among fund managers-factors and motives. Sustainability (Switzerland), 8(10), 1–19. https://doi.org/10.3390/su8101078
- Haigh, M., & Guthrie, J. (2010). Management practices in Australasian ethical investment products: A role for regulation? Business Strategy and the Environment, 19(3), 147–163. https://doi.org/10.1002/bse.613
- 107) Vanwalleghem, D. (2017). The real effects of sustainable & responsible investing? Economics Letters, 156(April), 10–14. https://doi.org/10.1016/j.econlet.2017.04.008
- 108) Eom, K., & Nam, G. (2017). Effect of entry into socially responsible investment index on cost of equity and firm value. Sustainability (Switzerland), 9(5). https://doi.org/10.3390/su9050717
- 109) Fabretti, A., & Herzel, S. (2012). Delegated portfolio management with socially responsible investment constraints. European Journal of Finance, 18(3–4), 293–309. https://doi.org/10.1080/1351847X.2011.579746
- 110) Himick, D., & Audousset-coulier, S. (n.d.). Socially Responsible Investing of Pension Assets: Links between Framing and Governance Practices Darlene HIMICK and Sophie AUDOUSSET-COULIER John Molson School of Business, Concordia University, Montreal,. 1–24.

- Dorfleitner, G., Halbritter, G., & Nguyen, M. (2015). Measuring the level and risk of corporate responsibility An empirical comparison of different ESG rating approaches. Journal of Asset Management, 16(7), 450–466. https://doi.org/10.1057/jam.2015.31
- 112) King, L., & Gish, E. (2015). Marketizing Social Change: Social Shareholder Activism and Responsible Investing. Sociological Perspectives, 58(4), 711–730. https://doi.org/10.1177/0731121415576799
- 113) Giamporcaro, S., & Pretorius, L. (2012). Sustainable and responsible investment (SRI) in South Africa: A limited adoption of environmental criteria. Investment Analysts Journal, 75(1), 1–19. https://doi.org/10.1080/10293523.2012.11082541
- 114) Adam, A. A. (2012). Socially Responsible Investment in Malaysia: Behavioural Framework to Evaluate Investors' Decision Making Process. International Graduate School of Business, 60(December), 224–240. internal-pdf://90.33.189.229/Adam-2012-Socially Responsible Investment in M.pdf
- Blank, H., Sgambati, G., & Truelson, Z. (2016). Best Practices in ESG Investing. The Journal of Investing, 25(2), 103–112. https://doi.org/10.3905/joi.2016.25.2.103
- Siew, R. Y. J. (2017). Critical evaluation of environmental, social and governance disclosures of Malaysian property and construction companies.

 Construction Economics and Building, 17(2), 81–91. https://doi.org/10.5130/AJCEB.v17i2.5328
- 117) Viviers, S., & Els, G. (2017). Responsible investing in South Africa: Past, present and future. African Review of Economics and Finance, 9(1), 122–155.

- Olmedo Escrig, Lirio Rivera, Torres Muñoz, & zquierdo Fernández. (2017). Integrating multiple ESG investors' preferences into sustainable investment: A fuzzy multicriteria methodological approach. Journal of Cleaner Production, 1334–1345.
- 119) Cristiana Manescu. (2010). Stock returns in relation to environmental, social and governance performance: Mispricing or compensation for risk? In Sustainable Development (Vol. 2473, Issue 376).
- 120) Dumas, C., & Louche, C. (2016). Collective beliefs for responsible investment To cite this version: HAL Id: hal-01183744. Business and Society, 55(3), 427–457.
- Dam, L., & Scholtens, B. (2015). Toward a theory of responsible investing: On the economic foundations of corporate social responsibility. Resource and Energy Economics, 41, 103–121. https://doi.org/10.1016/j.reseneeco.2015.04.008
- 122) Viviers, S., Bosch, J. K., Smit, E. V. D. M., & Buijs, A. (2008). Is responsible investing ethical? South African Journal of Business Management, 39(1), 15–25. https://doi.org/10.4102/sajbm.v39i1.552
- 123) Viviers, S., & Eccles, N. S. (2012). 35 years of socially responsible investing (SRI) research General trends over time. South African Journal of Business Management, 43(4), 1–16. https://doi.org/10.4102/sajbm.v43i4.478
- ADAMS, E., & KNUTSEN, K. (1995). a Charitable Corporate Giving Justification for the Socially Responsible Investment of Pension-Funds a Populist Argument for the Public Use of Private Wealth (Vol 80, Pg 211, 1995). Iowa Law Review, 80(3), U8–U8. http://apps.webofknowledge.com/full_record.do?product=UA&search_mode=GeneralSearch&qid=1&SID=N2rXASfLgK2AgOtZ3Oj&page=42&doc=412 %5Cnhttp://apps.webofknowledge.com/full_record.do?product=UA&search_mode=GeneralSearch&qid=1&SID=N2rXASfLgK2AgOtZ3Oj&page=42&do

- 125) Aggarwala, R. T., & Frasch, C. A. (2017). The philanthropy as one big impact investment: A framework for evaluating a foundation's blended performance. Foundation Review, 9(2), 119–133. https://doi.org/10.9707/1944-5660.1370
- Lean, H. H., Ang, W. R., & Smyth, R. (2015). Performance and performance persistence of socially responsible investment funds in Europe and North America. North American Journal of Economics and Finance, 34(59119), 254–266. https://doi.org/10.1016/j.najef.2015.09.011
- 127) Camilleri, M. A. (2015). Environmental, social and governance disclosures in Europe. Sustainability Accounting, Management and Policy Journal, 6(2), 224–242. https://doi.org/10.1108/SAMPJ-10-2014-0065
- Ortas, E., Álvarez, I., & Garayar, A. (2015). The environmental, social, governance, and financial performance effects on companies that adopt the United Nations Global Compact. Sustainability (Switzerland), 7(2), 1932–1956. https://doi.org/10.3390/su7021932

[B] Journals:

- 1) Kothari, C. R. (2014). Research Methodology: Methods and Techniques.
- 2) Black, K., Castillo, I., & Chakrapani, C. (2014,). Business Statistics for Contemporary Decision Making.

[C] Websites:

- https://www.cfainstitute.org/en/rpc-overview/esg-investing/sustainable-investing
- 2) https://www.oecd.org/investment/sustainable-investment/
- https://www.morganstanley.com/ideas/sustainability-investing-institutional-assetowners
- 4) https://www.ussif.org/sribasics
- 5) https://www.morganstanley.com/ideas/sustainability-investing-institutional-asset-owners
- **6)** https://www.cisl.cam.ac.uk/business-action/sustainable-finance/investment-leaders-group/what-is-responsible-investment
- 7) https://finance.ec.europa.eu/sustainable-finance/overview-sustainable-finance_en
- 8) https://hbr.org/2023/09/a-more-impactful-strategy-for-sustainable-investing
- 9) https://www.robeco.com/en-int/glossary/sustainable-investing/definitions-ofsustainability
- 10) https://www.eurosif.org/sustainable-investment/

- 11) https://www.cppinvestments.com/sustainable-investing/
- 12) https://www.hsbc.co.uk/investments/what-is-sustainable-investing/
- 13) https://am.jpmorgan.com/us/en/asset-management/institutional/investmentstrategies/sustainable-investing/
- 14) https://www.ubs.com/global/en/wealth-management/sustainable-investing.html
- 15) https://www.mckinsey.com/~/media/McKinsey/Industries/Private%20Equity%20an d%20Principal%20Investors/Our%20Insights/From%20why%20to%20why%20not%2 0Sustainable%20investing%20as%20the%20new%20normal/From-why-to-why-not-Sustainable-investing-as-the-new-normal.ashx
- 16) https://www.msci.com/our-solutions/esg-investing/principles-of-sustainable-investing
- 17) https://www.wtwco.com/en-in/solutions/services/sustainable-investment
- 18) https://www.carboncollective.co/sustainable-investing/what-is-sustainable-investing#:~:text=The%20key%20principles%20of%20sustainable,and%20promote% 20responsible%20corporate%20behavior.
- 19) https://lnu.diva-portal.org/smash/get/diva2:1779242/FULLTEXT01.pdf
- 20) https://hbr.org/2023/09/a-more-impactful-strategy-for-sustainable-investing
- 21) https://www.mdpi.com/2071-1050/11/7/2108